(c) whether Government propose to set up agro-based industry in the State in the near future;

(d) if so, the details thereof; and

(e) the funds earmarked for this purpose during 1994-95?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) to (e) National Bank for Agriculture and Rural Development (NABARD) has reported that no agro-based industry has been set up by it in Gujarat. NABARD provides refinance among others for financing small, tiny, cottage and village industries in rural areas. Refinance schemes of NABARD for non-farm sectors cover wide spectrum of manufacturing and service activities including agro-based and agro-industrial activities. It has allocated a refinance assistance of Rs. 169.25 crores under the schematic lending for various purposes including Rs. 33.40 crores for development of non-farm sectors during 1994-95 NABARD has reported that it has sanctioned a scheme for one agro-based unit in Gujarat involving bank loan and NABARD refinance of Rs. 253 lakhs and Rs. 266 lakhs respectively.

Loans to Farmers

2066. SHRI BHUPINDER SINGH MANN: Will the Minister of FINANCE be pleased to state:

(a) what is the total loan given to farmers in the country, category-wise, details thereof;

(b) what is the estimated loss suffered by farmers of country as a result of negative protection to them on account of restrictions on processing and marketing their produce in internal and external market;

(c) whether the farmers are crushed under the burden of loan as a result of this negative protection; and

(d) if so, whether the negative protection will be removed?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V CHANDRASHEKHAR MURTHY): (a) The Reserve Bank of India (RBI) has reported that the total direct finance outstanding towards agriculture and allied activities as on the last Friday of June 1993 (latest available) of all Scheduled Commercial Banks in the country was Rs. 18,287.74 crores. The break-up of the total is as follows:

(Rs. in crores)

Short-Term Loan . . .	4,988.21
Term Loan	9,221.38
Allied activities . . .	4,078.15
TOTAL :	18,287.74

The purpose-wise break up of total term loans outstanding as on the last Friday of June, 1993 by all Scheduled Commercial Banks to farmers was as follows:

	Amount Outstanding (Rs. in crores)
(i) Minor Irrigation Schemes .	2,137.87
(ii) Reclamation and Land Development Schemes	267.20
(iii) Tractors and Agricultural implements & machinery	4,328.96
(iv) Plantations	622.12
(v) Other Term loans	1,865.23
TOTAL :	9,221.38

(b) to (d) No information is available on the quantum of loss suffered by farmers as a result of negative protection to them on account of restriction on processing and marketing of their produce in internal and external markets.

Imposition of tax on Agricultural Income

2067. DR. BIPLAB DASGUPTA: Will the Minister of FINANCE be pleased to state whether Government are contemplating the introduction of legislation (the legislation on panchayats) that would make it compulsory for the States to pass legislations for imposing tax on agricultural income and would also ensure that such laws would not be struck down by the judiciary?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V CHANDRASHEKHAR MURTHY): No, Sir.

Borrowing by ENRON

2068. SHRI MD. SALIM:

SHRI B. K. HARIPRASAD:

Will the Minister of FINANCE be pleased to state:

(a) whether it a fact that ENRON bidding for the Dabhol Power Project has been permitted by Government of India to raise dollar denominated loans from overseas markets at an exhorbitant rate of 13 per cent interest;

(b) whether the United States of America has a system of providing suppliers' credit at close to LIBOR (7 per cent of interest) through its Exim Bank, and if so, why India did not press for such an arrangement; and

(c) what is the quantum of undue benefits ENRON would get out of this borrowing at higher rates of interest, apart from a net 16 per cent return assured in investments through a counter sovereign guarantee by Government of India?